



EAST TENNESSEE STATE
UNIVERSITY

College of Business and Technology

Department of Accountancy

Course Syllabus – Financial Accounting II
ACCT 3020—Fall 2020

Course Description:

A study of intermediate level accounting including financial accounting theory and practice for plant assets, investments, revenue recognition, financial instruments, income taxes, liabilities, stockholders' equity, diluted earnings per share, changes in policy / estimates / errors, and cash flow statements.

The use of data analytics in developing three real world solutions with Excel is a key portion of the course.

Course Objective:

To give the student an intermediate background in accounting that will enable the continuation of study and understanding of business. An intermediate background in financial accounting includes:

- Familiarization with accounting terminology and theory;
- Understanding the accounting equation and cause and effect of detailed transactions;
- Preparing and interpreting financial statements;
- Utilizing Excel for calculations and analysis of financial data;
- Real world tie-in to concepts from intermediate accounting;
- Articulation of 5 key principles of accounting into a GAAP paper

Note: This is a tentative syllabus and subject to revision as deemed necessary by the instructor (exam dates included). These revisions, if necessary, will be announced in class and, whenever possible, posted on D2L. Absent students bear the responsibility for determining if revisions have been made and are responsible for incorporating these revisions in the class material.

Prerequisite:

Successful completion of ACCT-3010 (C or better) and a working knowledge of Excel.

Required Text/Materials:

- 1) *Intermediate Accounting*, Author: Gordon, Edition: N/A
ISBN: 9780134053714, (Chapters 12 – 22) by Pearson with MyAccountingLab access code. **Purchasing the access code is mandatory. What was used in ACCT 3010 can be used in this course also.**
- 2) Access to Microsoft Excel spreadsheet program (available in student lab in SWHall).
- 3) Access to your ETSU e-mail account.
- 4) *MyAccountingLab (MAL)* online homework system.

Using D2L:

Please check the site regularly for course news. The Content tool will be used for posting course materials/documents and the Dropbox may be used for electronic assignment submissions.

Using e-Mail:

When sending a course-related e-mail, please include ACCT 3020 and the student's name in the subject.

Class Attendance:

N/A due to asynchronous online course

Grading: The final grade will be based on the following weighted averages:

Exam I	20%
Exam II	20%
Exam III	20%
Exam IV	20%
Paper on GAAP	5%
Excel Analytics on HR database	5%
Excel Analytics on Vacation Accrual	5%
Excel Analytics on OPEB Accrual	5%
TOTAL	100%

Grade Distribution: (No pluses or minuses, e.g. no A-, B+, B-, C+, C-):

A	>=	90.0 % Average
B	>=	80.0 %
C	>=	72.5 %
D	>=	60.0 %
F	<	60.0 %

Missed Exams:

Students are expected to take exams at the scheduled time. An unexcused absence from an exam will result in a grade of ZERO for that exam. If a student is unable to take an exam on the scheduled date and has a legitimate reason (as determined by the instructor) for the missed exam, a **comprehensive final exam** may be taken at semester end. This will require that the instructor be notified PRIOR to the missed exam. In the event of a medical emergency that does not permit contacting the instructor prior to missing the exam, the instructor must be contacted before the next scheduled class and presented with a physician's written excuse. Student athletes or other students who will miss an exam for University purposes should contact the instructor and take the exam before they leave.

Assignments:

Assignments are due at the beginning of class. Late work will not be accepted without specific, prior approval from instructor. Due dates and specific instructions will be announced in class.

Exercises and Problems: Exercises in MAL are for your benefit in understanding the material. A major portion of the exams will include exercises similar to the homework. I will also distribute supplemental exercises in class that are intended for enhanced learning and are subject to being on the exam as well.

Other Out-of-Class Assignments and Cases: Assigned work will include Excel (available in ETSU computer labs; other spreadsheet programs are not acceptable) applications of course work. Certain assignments may require internet search skills. Some assignments may require written analysis and/or summaries. Each assignment will be designated as individual or group work.

Paper on GAAP – A 5 page paper in APA formatting is required describing the concept and practical application of the principles/guidelines of revenue recognition, matching, consistency, conservatism and materiality. The 5 pages exclude a title page and reference page. At least 3 references from peer reviewed professional journals. No Wiki.

Academic Misconduct:

Academic misconduct is defined as dishonesty in academic work. Academic misconduct includes plagiarism, cheating on exams, and **giving or receiving unauthorized aid on assigned work and projects. An individual assignment done as a team project is considered academic misconduct. All assignments in this course are officially designated as INDIVIDUAL assignments, unless the instructor SPECIFICALLY states otherwise.**

Disciplinary sanctions imposed through institutional procedures will be pursued by the instructor. Penalties for the first offense of academic misconduct range from an F on the work in question to an F for the course, or dismissal from ETSU.

Your Responsibilities:

The only way to learn accounting is to read the material in the text, do the assignments PRIOR to coming to class, and attends class. The purpose of lecture and in-class activities is to reinforce and deepen the learning you have done on your own. Additional “tips for success” include:

1. Ask questions (in class and during the instructor's office hours) if you do not understand.
2. Conduct yourself in a professional manner. For example, turn your cell phones OFF.
3. Utilize the Accounting Lab for tutoring. This is a great resource.
4. Give yourself enough time to prepare out-of-class assignments and seek help from the instructor if needed.
5. **Make sure you work and UNDERSTAND the assigned Pearson MAL exercises and supplemental exercises handed out in class.**
6. Reread notes IMMEDIATELY AFTER CLASS.
7. **Print homework on paper and work the long hand method.**

Please see me early on if you are struggling. Do not wait until immediately before an exam to seek help. However, make sure that you have read the assignments, attempted the homework, and taken notes in class before coming to see me. The purpose of seeking help is to help clarify and enrich your understanding of a topic, not to teach it to you for the first time!

University Syllabus Attachment

<https://www.etsu.edu/reg/academics/syllabus.php>

Tentative Schedule of Study

Week	Date	Topic
1	Aug 24	Foundational Lecture, Backup to Ch. 11 and Ch. 12 The Basics, Goodwill, Impairments
2	Aug 31	Ch. 13 Operating or Current Liabilities
3	Sep 7	Exam 1 on Module 1 and Vacation Excel Due
4	Sep 14	Ch. 14 Long Term or Non-Current Liabilities
5	Sep 21	Ch. 15 Stockholders' Equity
6	Sep 28	Ch. 16 Investments
7	Oct 5	Exam 2 on Module 2 and HR Db Excel Due
8	Oct 12	Ch. 17 Income Tax
9	Oct 19	Ch. 18 Leases
10	Oct 26	Ch. 19 Employee Benefits
11	Nov 2	Exam 3 on Module 3 and OPEB Excel Due
12	Nov 9	Ch. 20 Earnings Per Share and Ch. 21 Changes In Accounting Principles, Estimates and Errors
13	Nov 16	Ch. 21 finish and Ch.22 Statement of Cash Flows GAAP Paper Due (Nov. 20)
14	Dec 7	Final Exam on Module 4 – 6:00 p.m.